

**2024 VILLAGE OF HOWARD BUDGET
NOTICE OF PUBLIC HEARING**

Notice is hereby given that the Village of Howard will conduct a public hearing on November 13, 2023 at 6:30 P.M. in the Village Hall Board Room, 2456 Glendale Avenue regarding the budget to be adopted for said village for the calendar year of 2024. Details of the proposed budget are on file in the village clerk's office, 2456 Glendale Avenue. The summary of said budget is published herewith.

**Village of Howard
Summary Budget for Year Beginning January 1, 2024
General Fund, Debt Service Fund & Capital Project Funds
With Comparative Data for 2023 and 2022**

Fund, Source & Function Descriptions	2022 Actual	2023 Adopted Budget	Estimated 2023	2024 Budget	Percent Change
GENERAL FUND REVENUES					
Beginning Fund Balance	\$ 3,321,574	\$ 3,406,852	\$ 3,406,852	\$ 3,559,822	4.49%
Taxes (Other Than Property Taxes)	46,088	20,830	21,000	21,080	1.20%
Intergovernmental	857,993	855,300	859,300	1,771,600	107.13%
Licenses and Permits	815,321	562,500	612,500	587,500	4.44%
Fines and Forfeits	126,756	168,000	126,800	168,000	0.00%
Charges for Services	145,600	141,900	141,900	674,900	375.62%
Miscellaneous	337,692	321,100	571,100	319,300	-0.56%
Transfers in	664,603	675,940	675,940	710,500	-4.86%
Total General Fund Resources	6,315,627	6,152,422	6,415,392	7,812,702	26.99%
GENERAL FUND EXPENDITURES					
General Government	1,245,330	1,239,000	1,229,000	1,342,200	8.33%
Public Safety	3,442,075	3,636,060	3,736,060	5,047,900	38.83%
Public Works	3,281,217	3,303,200	3,343,200	3,513,900	6.38%
Community Development	554,673	600,700	580,700	652,300	8.59%
Ending Fund Balance	3,406,852	3,406,852	3,559,822	3,559,822	4.49%
Total General Fund Allocations	11,930,147	12,185,812	12,448,782	14,116,122	15.84%
General Fund Property Tax Levy	\$ 5,614,520	\$ 6,033,390	\$ 6,033,390	\$ 6,303,420	4.48%
DEBT SERVICE FUND REVENUE					
Transfers in From Other Funds	984,895	2,420,413	2,420,413	2,202,985	-8.98%
Total Debt Service Resources	984,895	2,420,413	2,420,413	2,202,985	-8.98%
DEBT SERVICE EXPENDITURES					
Principal Retirement	819,000	1,524,000	1,524,000	1,576,000	3.41%
Interest and Fiscal Charges	165,895	1,219,218	1,219,218	949,785	-22.10%
Total Debt Service Expenditures	984,895	2,743,218	2,743,218	2,525,785	-7.93%
Debt Service Fund Property Tax Levy	\$ -	\$ 322,805	\$ 322,805	\$ 322,800	
Capital Projects Property Tax Levy	\$ 1,728,801	\$ 1,736,801	\$ 1,736,801	\$ 1,615,362	-6.99%
TOTAL PROPERTY TAX LEVY	\$ 7,343,321	\$ 8,092,996	\$ 8,092,996	\$ 8,241,582	1.84%
	Dec. 2022	Dec. 2023	Change	Percentage	
TAX LEVY (In Dollars)	\$ 8,092,996	\$ 8,241,582	\$ 148,586	1.84%	
MILL RATE (Per thousand)	\$3.5162	\$3.5056	(\$0.0106)	-0.30%	

Note: The effect of rounding may result in different calculated amounts.

Christopher A Haltom, CPA
Dir. of Administrative Services/Clerk/Treasurer