

The Village of Howard, Wisconsin

IN THE NAME AND BY THE AUTHORITY OF THE VILLAGE OF HOWARD, WISCONSIN

RESOLUTION No. 2010-12

“Authorizing Amendment to Appropriated and Budgeted Funds for 2010”

WHEREAS, the 2010 budget was approved in November 2009 with a 1.62% tax levy increase and a tax rate decreasing by \$.001; and

WHEREAS, the village made the decision late in 2009 to require all residential customers to have one 90 gallon recycling can for the use of comingled recycling material and that each customer would be charged \$43.25 per can on their December 2009 property tax bill; and

WHEREAS, the 2010 budget did not include the cost associated with the recycling can fee from Veolia Solid Waste Midwest for approximately 6,000 cans at an approximate cost of \$260,000; and

WHEREAS, the 2010 budget did not include revenue for approximately 5,550 cans with revenues of approximately \$240,000; and

WHEREAS, village staff desires to amend the budget to reflect the revenue and cost associated with the recycling cans in order to allow monthly financial reporting to be more comparable and appropriate funds within the budget for the expenditures; and

WHEREAS, the 2009 comprehensive annual financial report (CAFR) audit was completed and presented to the village board on March 22, 2010; and

WHEREAS, the 2009 CAFR reported a net change in fund balance in the General Fund of \$55,766 and undesignated fund balance in the General Fund of \$143,252; and

WHEREAS, the 2009 balance in the General Fund’s unreserved fund balance is at the maximum policy amount of 40% of the prior year’s expenditure; and

WHEREAS, the Capital Project Fund tax levy has been significantly decreased and the street resurfacing budget has been drastically reduced in 2010; and

WHEREAS, the Capital Project Fund will experience significant costs for reconstruction of portions of Velp Avenue and Glendale Avenue in 2010 and such costs may exceed expected levels allocated in the 2010 budget; and

WHEREAS, staff desires to transfer \$140,000 of excess unreserved fund balance in the General Fund to the Capital Project Funds.

NOW THEREFORE, BE IT RESOLVED, by the Village Board of the Village of Howard, Brown County, Wisconsin hereby authorizes the 2010 budget to be amended to reflect the following changes (increases) in revenues and expenditures:

<u>Account #</u>	<u>Description</u>	<u>Amount</u>
<i>Increasing Revenue Items</i>		
100-46420-000	Sanitation Charges – General Fund	\$240,000
404-49200-000	Transfers In – Capital Project Fund	140,000
<i>Increasing Expenditure Items</i>		
100-53635-390	Recycling - Supplies	\$260,000
100-59230-000	Transfers Out – General Fund	140,000

BE IT FURTHER RESOLVED, that the Clerk shall publish this resolution as a Class 1 Notice pursuant to Section 65.90(5) Wis. Stats.

IN THE TESTIMONY WHEREOF, I have hereunto subscribed my name and caused the Great Seal for the Village of Howard, Wisconsin to be affixed.

Approved this 12th day of April, 2010.

Burt R. McIntyre, Village President

Attest:

Joshua A. Smith, Village Administrator/Clerk

